

Intimation to BSE For Intention To Raise Fund HDB/TROPS/2018/125

August 01, 2018

The Sr. General Manager
Listing Compliances,
BSE Limited
24th Floor, P. J. Towers, Dalal Street,
Mumbai – 400 001

K.A.: Ms. Netra Sahani

Sub.: Intimation to the Stock Exchange pursuant to Regulation 50 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

HDB Financial Services Limited Ground Floor, Zenith House, Keshavrao Khadye Marg, Opp. Race Course, Mahalaxmi,

CIN: U65993GJ2007PLC051028 Email ID: compliance@hdbfs.com

Mumbai - 400034.

Tel: 022 - 39586300

Fax: 022 - 39586666 Web: www.hdbfs.com

Dear Sir / Madam,

Kindly ignore our previous letter dated July 31, 2018 (ref no. HDB/TROPS/2018/123) in this regard and consider this revised letter.

In pursuance to Regulation 50 of SEBI Listing Regulations (LODR), we hereby intimate you that, the Company has secured an approval from its Board of Directors to borrow funds by issue of Unsecured, Subordinated, Rated, Listed, **Perpetual Debt Instruments** in the nature of Non-Convertible Debentures on private placement basis, in one or more Tranches/Series, upto Rs.500 crores ("Issue") at their meeting held on April 16, 2018.

The Company now intends to raise its First Tranche under the aforesaid Issue of Rs.200 crores, in aggregate on private placement. The securities under this Tranche would be allotted by the consent of the Bond Allotment Committee on August 06, 2018. Kindly take the same on record.

For HDB Financial Services Limited

Haren Parekh

Chief Financial Officer